

KIDS CLUB

BUDGET CENTS

A budget is a list of how much money you need to buy the things you want or want to do. It helps you to plan and be prepared. Creating a budget is easy, and you can ask your parents to help you too! It's really simple.



Why do you need a budget?

Creating a budget helps you to save your money and spend it wisely. When you budget your money, you can start new hobbies and projects easily because you are prepared. Plus, you can buy things for yourself or gifts for friends and family, etc.

Quick Vocabulary:

INCOME: Income is another word for the money you earn or are given. If you earn \$5 a week for allowance, this would be considered your weekly income. Sounds grown-up, huh?

Budget example:

1. Write down the money that you get. It can be from allowance, chores, birthday gifts, etc.
2. Write down the money that you would spend on new hobbies, projects or items you want to buy. Take a look at the examples to the right:

Let's say you want to spend \$12, but you only have \$5 from one week of allowance, do you have enough?

Example:

$$\begin{array}{r}
 \$12 \text{ Spending Cost} \\
 - \$ 5 \text{ Income (Your allowance, etc.)} \\
 \hline
 = \$ 7 \text{ Still Needed}
 \end{array}$$

If you save your allowance for three weeks, you should have enough, plus more!

$$\begin{array}{r}
 \$5 \text{ Week 1 Allowance} \\
 + \$5 \text{ Week 2 Allowance} \\
 + \$5 \text{ Week 3 Allowance} \\
 \hline
 = \$15 \text{ Available}
 \end{array}$$

Ask your parents to help you create your very own budget!



MONEY FUN FACTS



- Paper money was first used in China over 1000 years ago.
- The currency most traded around the world is the United States dollar.
- The first coins were minted (made) around 2500 years ago.
- Credit cards were first used in the U.S. in the 1920s.
- Many countries have their own currency, while some use a shared currency.
- An example of a shared currency is the euro used in the European Union by countries such as France, Germany, and Spain.
- The US dollar and many other currencies use the dollar sign \$ as a symbol.
- The original value of a British pound was equal to a pound (in weight) of silver.

Source: sciencekids.co.nz

JUST FOR LAUGHS!



Why did the student eat his dollar bill?

His mother told him it was for lunch.

Why did the football coach go to the bank?

To get his quarter back.

Why did the student swallow all his pennies?

The teacher said he needed more sense.



Spot the Difference

SPOT THE DIFFERENCES!

Hint: There's 10



WHAT IS MEMORIAL DAY?



Memorial Day is not just a holiday, but also a special day of remembrance. The word **memorial** means to remember an important something or someone in a special way. Memorial Day is a holiday that remembers and honors all the men and women who have died while fighting for our country. This includes, but not limited to, the Army, Navy, Marines, Air Force, and Coast Guard military men and women.

Memorial Day became an official national holiday when Richard Nixon declared it a federal holiday in 1971. However, Memorial Day has been celebrated for many years before that. The concept of this holiday began on May 30, 1968, right after the Civil War. In the United States, we observe this holiday on the last Monday of May.

Source: study.com

DIY CRAFT CORNER

PLASTIC BOTTLE PIGGY BANK

Turn old plastic bottles into cute piggy banks! Make one for yourself and your friends!

Below is a list of supplies you will need. Be sure to ask your parents for help and with the project and tools.

Supplies:

- Empty plastic beverage bottle (the wider, the better)
- Craft Knife
- Scissors
- Construction paper
- Pencil
- Craft Glue
- Transparent Tape
- Single hole punch
- Paintbrush
- Wooded balls $\frac{3}{4}$ " diameter (4 per bottle)
- Acrylic paint

Directions:

Be sure to ask your parents for help first before beginning this project. Make sure plastic beverage bottles are clean and dry.

- Parents: Using a Craft Knife, cut a wide slot on one side of the bottle. Make sure it's large enough to fit coins.
- Cut a long strip of colored paper of choice and wrap around the bottle - similar in width to a bottle label.
- Parents: Secure the strip of paper and using a pencil, trace over the coin slot on the bottle. Remove paper and use a craft knife to cut a matching slot into the wrap.
- On colored paper, draw and cut out piggy ears, eyes and snout (for bottle cap) as desired. On the base of the ears, be sure to leave a 1" tab. This will be used to help secure ears to bottle wrap. Use a hole punch to make two holes on the snout. Glue eyes to bottle and snout to the bottle cap.
- Place the 1" tab on the ears underneath the bottle wrap and glue to secure. Tab can be folded at base of ear to help ears stand.
- Use acrylic paint to cover wooden balls and glue to the bottom of the bottle.



Photo Source: allyou.com