



Security First Federal Credit Union  
**Truth-in-Savings Disclosure**  
**Share and Money Management Accounts**

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate and Fee Schedule are share accounts.*

**1. Rate Information.** The Annual Percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Management account is a Tiered Rate account. Once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you made the deposit to your account. For all accounts, if you close your account before accrued dividends are credited; accrued dividends will not be paid.

**5. Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated on the Rate Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, there is a minimum average daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Share and Money Management Accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these or to a third party in any

month. If you exceed these limitations, your account may be subject to a fee or be closed. A preauthorized transfer includes your overdraft protection transfers from a share account to your checking account. We may refuse or reverse a transfer or withdrawal that exceeds these limitations.

**7. Bylaw Requirements.** The shareholdings of a member who fails to complete payment of one share within (6) months of his or her admission to membership or of member, who reduces his or her share balance below \$5.00 and does not increase the balance to at least \$5.00 within six (6) months of reduction may be terminated from membership.

**8. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item, or transaction. If we have approved an overdraft protection limit on your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

**9. National Credit Union Share Insurance Fund.** Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Federally insured by NCUA

